

## AGENDA

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**FINANCIAL STRATEGY**

**ANNEX A**

**ASSUMPTIONS**

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
<b>Inflation</b>										
	%	%	%	%	%	%	%	%	%	%
Council Tax base	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Government support	-22.30	-7.80	-3.00	-0.30	0.00	0.00	0.00	0.00	0.00	0.00
Interest rates	0.75	1.50	1.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Budget increase	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<b>Council tax</b>										
Retained business rate increase above RPI %	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Council tax increase £	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Council Tax per household £	94.48	99.48	104.48	109.48	114.48	119.48	124.48	129.48	134.48	139.48
Number of band D properties	35,088	35,474	35,865	36,259	36,658	37,061	37,469	37,881	38,298	38,719
Increase in Band D Properties	378	386	390	395	399	403	408	412	417	421
<b>Government Support</b>										
Additional BR	612,470	479,000	523,000	571,000	593,840	617,594	642,297	667,989	694,709	722,497
Retained Business Rates	1,910,000	1,950,000	2,010,000	2,070,000	2,152,800	2,238,912	2,328,468	2,421,607	2,518,472	2,619,210
Revenue Support Grant	1,020,748	620,000	370,000	90,000	0	0	0	0	0	0
Collection Fund Surplus / Deficite Transfer	-77,188	-124,000	68,000	118,000	118,000	118,000	118,000	118,000	118,000	118,000
New Homes Bonus	1,832,136	1,460,000	1,065,000	958,000	804,000	0	0	0	0	0
Council Tax	3,315,158	3,528,997	3,747,139	3,969,653	4,196,609	4,428,078	4,664,132	4,904,843	5,150,285	5,400,533
	8,613,324	7,913,997	7,783,139	7,776,653	7,865,249	7,402,584	7,752,898	8,112,439	8,481,465	8,860,241

**REVENUE BUDGET and COUNCIL TAX**

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Operational budget	501954	8,111,370	7,967,597	6,902,949	6,735,008	6,869,708	7,007,102	7,147,244	7,290,189	7,435,993
		8,111,370	7,967,597	6,902,949	6,735,008	6,869,708	7,007,102	7,147,244	7,290,189	7,435,993
Less :										
Investment Income		300,000	200,000	300,000	0	0	0	0	0	0
Budget Savings		0	(1,000,000)	0	0	0	0	0	0	0
<b>NET REVENUE BUDGET</b>		7,811,370	6,767,597	6,602,949	6,735,008	6,869,708	7,007,102	7,147,244	7,290,189	7,435,993
<b>FINANCED BY :</b>										
External support		5,298,166	4,385,000	3,513,000	3,807,000	3,668,640	2,974,506	3,088,766	3,207,596	3,331,180
Council tax		3,315,158	3,528,997	3,747,139	3,969,653	4,196,609	4,428,078	4,664,132	4,904,843	5,150,285
Contribution (to)/from Council Taxpayer Reserve		(801,954)	(1,146,399)	(657,190)	(1,041,645)	(995,541)	(395,482)	(605,653)	(822,250)	(1,191,276)
		7,811,370	6,767,597	6,602,949	6,735,008	6,869,708	7,007,102	7,147,244	7,290,189	7,435,993